

R. Harlalka & Co.

Chartered Accountants

23B, NS Road, Room 9, 2nd floor,
Kolkata-700001, Mob. 9312223087
Email: hemantjain24@gmail.com

INDEPENDENT AUDITOR'S REPORT

TO THE MEMBERS OF MAHAMANI PROPERTIES PRIVATE LIMITED Report on the Financial Statements

Opinion

We have audited the accompanying financial statements of **M/s. Mahamani Properties Private Limited** which comprises the Balance Sheet as at March 31, 2022, the Statement of Profit and Loss, and statement of cash flows for the year then ended, and notes to the financial statements, including a summary of significant accounting policies and other explanatory information.

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid financial statements give the information required by the Act in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India, of the state of affairs of the Company as at March 31, 2022, and **Profit**, and its cash flows for the year ended on that date.

Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Companies Act, 2013. Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Companies Act, 2013 and the Rules there under, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Information Other than the Financial Statements and Auditor's Report Thereon

The Company's Board of Directors is responsible for the preparation of the other information. The other information comprises the information included in the Directors' Report and Shareholder's Information, but does not include the financial statements and our auditor's report thereon.

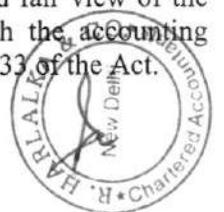
Our opinion on the financial statements does not cover the other information and we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained during the course of our audit or otherwise appears to be materially misstated.

If, based on the work we have performed, we conclude that there is a material misstatement of this other information; we are required to report that fact. We have nothing to report in this regard.

Responsibility of Management for the Standalone Financial Statements

The Company's Board of Directors is responsible for the matters stated in section 134(5) of the Companies Act, 2013 ("the Act") with respect to the preparation of these financial statements that give a true and fair view of the financial position, financial performance, and cash flows of the Company in accordance with the accounting principles generally accepted in India, including the accounting Standards specified under section 133 of the Act.



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This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate implementation and maintenance of accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statement that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

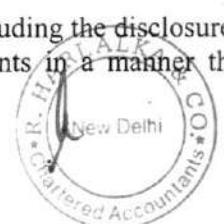
That Board of Directors is also responsible for overseeing the company's financial reporting process

Auditor's Responsibility for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal financial controls relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under section 143(3)(i) of the Act, we are also responsible for expressing our opinion on whether the Company has adequate internal financial controls system in place and the operating effectiveness of such controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.



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Materiality is the magnitude of misstatements in the financial statements that, individually or in aggregate, makes it probable that the economic decisions of a reasonably knowledgeable user of the financial statements may be influenced. We consider quantitative materiality and qualitative factors in (i) planning the scope of our audit work and in evaluating the results of our work; and (ii) to evaluate the effect of any identified misstatements in the financial statements.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

From the matters communicated with those charged with governance, we determine those matters that were of most significance in the audit of the financial statements of the current period and are therefore the key audit matters. We describe these matters in our auditor's report unless law or regulation precludes public disclosure about the matter or when, in extremely rare circumstances, we determine that a matter should not be communicated in our report because the adverse consequences of doing so would reasonably be expected to outweigh the public interest benefits of such communication.

Report on Other Legal and Regulatory Requirements

1. As required by the Companies (Auditor's Report) Order, 2020 ("the Order"), issued by the Central Government of India in terms of sub-section (11) of section 143 of the Companies Act, 2013, the matters specified in paragraphs 3 and 4 of the Order are not applicable to the Company for the year under audit as the company is small company as defined under clause (85) A section 2 of companies Act, 2013.
2. As required by Section 143 (3) of the Act, we report that:
 - (a) We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit.
 - (b) In our opinion, proper books of account as required by law have been kept by the Company so far as it appears from our examination of those books.
 - (c) The Balance Sheet, the Statement of Profit and Loss, and the cash flow statement dealt with by this Report are in agreement with the books of account.
 - (d) In our opinion, the aforesaid financial statements comply with the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014.
 - (e) On the basis of the written representations received from the directors as on 31st March, 2022 taken on record by the Board of Directors, none of the directors is disqualified as on 31st March, 2022 from being appointed as a director in terms of Section 164 (2) of the Act.
 - (f) With respect to the adequacy of the internal financial controls over financial reporting of the Company and the operating effectiveness of such controls, refer to our separate Report in "Annexure A"



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(g) With respect to the other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, in our opinion and to the best of our information and according to the explanations given to us:

- i. The Company does not have any pending litigations which would impact its financial position
- ii. The Company did not have any long-term contracts including derivative contracts for which there were any material foreseeable losses.
- iii. There were no amounts which were required to be transferred to the Investor Education and Protection Fund by the Company.
- iv. (a) The management has represented that, to the best of its knowledge and belief, other than as disclosed in the notes to the accounts, no funds have been advanced or loaned or invested (either from borrowed funds or share premium or any other sources or kind of funds) by the Company to or in any other person(s) or entity(ies), including foreign entities ("Intermediaries"), with the understanding, whether recorded in writing or otherwise, that the Intermediary shall, whether, directly or indirectly lend or invest in other persons or entities Identified in any manner whatsoever by or on behalf of the Company ("Ultimate Beneficiaries") or provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries;

(b) The management has represented, that, to the best of its knowledge and belief, other than as disclosed in the notes to the accounts, no funds have been received by the Company from any person(s) or entity(ies), including foreign entities ("Funding Parties"), with the understanding, whether recorded in writing or otherwise, that the Company shall, whether, directly or indirectly, lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the Funding Party ("Ultimate Beneficiaries") or provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries; and

(c) Based on such audit procedures we have considered reasonable and appropriate in the circumstances; nothing has come to our notice that has caused us to believe that the representations under sub-clause (a) and (b) contain any material misstatement.
- v. No Dividend is declared or paid by the Company during the year and hence compliance with section 123 of the Companies Act 2013 is not applicable to Company.

For R Harlalka & Co
Chartered Accountants
FRN – 320085E


Hemant Jain, FCA
Partner, Memb No. 61229



Place: Kolkata
Date: 01.09.2022

UDIN: 22061229AXZGSK5855

R. Harlalka & Co.

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Annexure – A to the Independent Auditors' Report to the members of Mahamani Properties Private Limited, on the financial statements for the year ended 31st March, 2022.

[Referred to in Paragraph 3(f) of "Other Legal and Regulatory requirements" of our Audit Report]

Report on the Internal Financial Controls under Clause (i) of Sub-section 3 of Section 143 of the Companies Act, 2013 ("the Act")

1. We have audited the internal financial controls over financial reporting of Mahamani Properties Private Limited ("the Company") as of March 31, 2022 in conjunction with our audit of the Standalone financial statements of the Company for the year ended on that date.

Management's Responsibility for Internal Financial Controls

2. The Company's Management is responsible for establishing and maintaining internal financial controls based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting issued by the Institute of Chartered Accountants of India ('ICAI'). These responsibilities include the design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the orderly and efficient conduct of its business, including adherence to Company's policies, the safeguarding of its assets, the prevention and detection of frauds and errors, the accuracy and completeness of the accounting records, and the timely preparation of reliable financial information, as required under the Companies Act, 2013.

Auditors' Responsibility

3. Our responsibility is to express an opinion on the Company's internal financial controls over financial reporting based on our audit. We conducted our audit in accordance with the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting (the "Guidance Note") and the Standards on Auditing, issued by the ICAI and deemed to be prescribed under section 143(10) of the Companies Act, 2013, to the extent applicable to an audit of internal financial controls, both applicable to an audit of internal financial controls and, both issued by the Institute of Chartered Accountants of India. Those Standards and the Guidance Note require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether adequate internal financial controls over financial reporting was established and maintained and if such controls operated effectively in all material respects.
4. Our audit involves performing procedures to obtain audit evidence about the adequacy of the internal financial controls system over financial reporting and their operating effectiveness. Our audit of internal financial controls over financial reporting includes obtaining an understanding of internal financial controls over financial reporting, assessing the risk that a material weakness exists, and testing and evaluating the design and operating effectiveness of internal control based on the assessed risk. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error.
5. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the Company's internal financial controls system over financial reporting.



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Meaning of Internal Financial Controls over Financial Reporting

6. A Company's internal financial control over financial reporting is a process designed to provide reasonable assurance regarding the reliability of financial reporting and the preparation of financial statements for external purposes in accordance with generally accepted accounting principles. A Company's internal financial control over financial reporting includes those policies and procedures that (1) pertain to the maintenance of records that, in reasonable detail, accurately and fairly reflect the transactions and dispositions of the assets of the Company; (2) provide reasonable assurance that transactions are recorded as necessary to permit preparation of financial statements in accordance with generally accepted accounting principles, and that receipts and expenditures of the Company are being made only in accordance with authorisations of management and directors of the Company; and (3) provide reasonable assurance regarding prevention or timely detection of unauthorised acquisition, use, or disposition of the Company's assets that could have a material effect on the financial statements.

Inherent Limitations of Internal Financial Controls over Financial Reporting

7. Because of the inherent limitations of internal financial controls over financial reporting, including the possibility of collusion or improper management override of controls, material misstatements due to error or fraud may occur and not be detected. Also, projections of any evaluation of the internal financial controls over financial reporting to future periods are subject to the risk that the internal financial control over financial reporting may become inadequate because of changes in conditions, or that the degree of compliance with the policies or procedures may deteriorate.

Opinion

8. In our opinion, the Company has, in all material respects, an adequate internal financial controls system over financial reporting and such internal financial controls over financial reporting were operating effectively as at March 31, 2022, based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting issued by the Institute of Chartered Accountants of India.

For R Harlalka & Co
Chartered Accountants
FRN – 320085E


Hemant Jain, FCA
Partner, Memb No. 61229



Place: Kolkata
Date: 01.09.2022

UDIN: 22061229AXZGSK5855

MAHAMANI PROPERTIES PRIVATE LIMITED
CIN : U45400WB2013PTC190653
BA-17 Saltlake City, Sector 1, Kolkata-700064

Balance Sheet as at 31 March, 2022

Particulars	Note No.	As at 31 March, 2022	As at 31 March, 2021
		₹ in '00	₹ in '00
A EQUITY AND LIABILITIES			
1 Shareholders' funds			
(a) Share capital	2	16,786.00	16,786.00
(b) Reserves and surplus	3	465,015.21	366,968.58
		481,801.21	383,754.58
2 Non-current liabilities			
(a) Long-term borrowings	4	1,253,655.81	243,484.58
(b) Deferred tax liabilities (net)	25	12,513.95	-
(c) Other long-term liabilities	5	-	-
(d) Long-term provisions		-	-
3 Current liabilities			
(a) Short-term borrowings	6	4,317,323.91	4,799,170.22
(b) Trade payables	7	558,563.51	1,096,837.97
(c) Other current liabilities	8	3,388,576.44	2,012,733.45
(d) Short-term provisions	9	90,694.60	51,773.67
TOTAL		10,103,129.44	8,587,754.48
B ASSETS			
1 Non-current assets			
(a) Property, Plant & Equipment			
(i) Tangible assets	10	127,891.12	147,268.69
(ii) Capital work-in-progress		-	-
(b) Non-current investments	11	904,693.07	854,693.07
(c) Deferred tax assets (net)	25	-	5,955.23
(d) Long-term loans and advances	12	1,294.90	1,294.90
(e) Other non-current assets		-	-
2 Current assets			
(a) Current investments			
(b) Inventories	13	8,515,559.05	7,009,551.90
(c) Trade receivables	14	15,639.46	17,504.35
(d) Cash and cash equivalents	15	135,709.95	69,693.42
(e) Short-term loans and advances	16	271,636.91	369,027.60
(f) Other current assets	17	130,704.97	112,765.32
TOTAL		10,103,129.44	8,587,754.48

See accompanying Significant Accounting Policies and Notes to the financial statements

In terms of our report attached
FOR R HARLALKA & CO
CHARTERED ACCOUNTANTS
FRN: 320085E

HAMENT JAIN, FCA
PARTNER, MEMB NO: 61229

Place : Kolkata
 Date : 01.09.2022



For and on behalf of the Board of Directors

MAHAMANI PROPERTIES PVT. LTD.

Sanjeeb Gupta
Sanjeeb Gupta
 Director
 Din : 00932485
 Director

MAHAMANI PROPERTIES PVT. LTD.

Sujit Gupta
Sujit Gupta
 Director
 Din : 00932551
 Director

MAHAMANI PROPERTIES PRIVATE LIMITED

CIN : U45400WB2013PTC190653

BA-17 Saltlake City, Sector 1, Kolkata-700064

Statement of Profit and Loss for the year ended 31 March, 2022

Particulars		Note No.	For the year ended 31 March, 2022	For the year ended 31 March, 2021
			₹ in '00	₹ in '00
A	CONTINUING OPERATIONS			
1	Revenue from operations	18	1,787,186.40	1,798,096.55
2	Other Operating Income	18	61,457.13	25,574.87
3	Other income	18	92,379.29	30,169.38
3	Total Income (1+2)		1,941,022.82	1,853,840.80
4	Expenses			
	(a) Cost of Land, Plots and Construction Properties and Development Rights	19	1,340,835.81	2,387,281.34
	(b) Purchases of stock-in-trade			
	(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	18	-	(817,515.20)
	(d) Employee benefits expense	20	46,822.10	40,057.16
	(e) Finance costs	21	171,072.46	32,688.12
	(f) Depreciation and amortisation expense	10C	39,353.23	27,041.03
	(g) Other expenses	22	187,502.48	105,342.86
	Total expenses		1,785,586.08	1,774,895.32
5	Profit/(Loss) before exceptional and extraordinary items and tax (3 - 4)		155,436.74	78,945.48
6	Exceptional items			
7	Profit/(Loss) before extraordinary items and tax		155,436.74	78,945.48
8	Extraordinary items			
9	Profit / (Loss) before tax (7 ± 8)		155,436.74	78,945.48
10	Tax expense:			
	(a) Current tax expense for current year	9	38,920.93	22,695.65
	(b) (Less): MAT credit (where applicable)		-	-
	(c) Current tax expense relating to prior years		-	-
	(d) Deferred tax	25	18,469.18	(884.48)
11	Profit / (Loss) from continuing operations (9 ± 10)		57,390.11	21,811.17
12	Profit/(Loss) from discontinuing operations		98,046.63	57,134.31
13	Profit / (Loss) for the year		-	-
14	Earnings per share (of Rs.10/- each):		98,046.63	57,134.31
	(a) Basic and Diluted	24	58.41	34.04

See accompanying Significant Accounting Policies and Notes to the financial statements

In terms of our report attached

FOR R HARLALKA & CO
CHARTERED ACCOUNTANTS
FRN: 320085E

HAMENT JAIN, FCA
PARTNER, MEMB NO: 61229

Place : Kolkata
Date : 01.09.2022



For and on behalf of the Board of Directors

MAHAMANI PROPERTIES PVT. LTD.

Sanjeeb Gupta
Sanjeeb Gupta Director
Din : 00932485
Director

MAHAMANI PROPERTIES PVT. LTD.

Sujit Gupta
Sujit Gupta Director
Din : 00932551
Director

MAHAMANI PROPERTIES PRIVATE LIMITED
CIN : U45400WB2013PTC190653
BA-17 Saltlake City, Sector 1, Kolkata-700064
Cash Flow Statement for the year ended 31 March, 2022

Particulars	For the year ended 31 March, 2022		For the year ended 31 March, 2021	
	₹ in '00	₹ in '00	₹ in '00	₹ in '00
A. Cash flow from operating activities				
Net Profit / (Loss) before extraordinary items and tax		155,436.74		78,945.48
<i>Adjustments for:</i>				
Depreciation and amortisation	39,353.23		27,041.03	
Interest income	(92,379.29)		(30,169.38)	
Non Cash Items	-	(53,026.06)	-	(3,128.35)
Operating profit / (loss) before working capital changes		102,410.68		75,817.13
<i>Changes in working capital:</i>				
<i>Adjustments for (increase) / decrease in operating assets:</i>				
Inventories	(1,506,007.15)		(587,134.49)	
Trade receivables	1,864.89		(14,907.86)	
Long Term Loans & Advances	-		(34.90)	
Short-term loans and advances	97,390.69		(24,424.62)	
Other Current Assets	(17,939.65)		(110,988.73)	
<i>Adjustments for increase / (decrease) in operating liabilities:</i>				
Other Long Term Liabilities	-		-	
Trade Payables	(538,274.46)		(251,356.60)	
Other Current Liabilities	1,375,842.99		1,124,022.62	
Short Term Provisions	38,920.93	(548,201.77)	22,695.65	157,871.07
		(445,791.09)		233,688.20
Cash flow from extraordinary items				
Cash generated from operations				
Net income tax (paid) / refunds	(38,920.93)	(38,920.93)	(22,695.65)	(22,695.65)
Net cash flow from / (used in) operating activities (A)		(484,712.02)		210,992.55
B. Cash flow from investing activities				
Capital expenditure on fixed assets	(19,975.66)		(21,109.53)	
Purchase of long-term investments				
- Others	(50,000.00)		(17,663.11)	
Sale of long-term investments				
- Others	-		-	
Interest received				
- Others	92,379.29		30,169.38	
Dividend received				
- Others	-	22,403.63	-	(8,603.26)
Net cash flow from / (used in) investing activities (B)		22,403.63		(8,603.26)
C. Cash flow from financing activities				
Proceeds from long-term borrowings	1,010,171.23		125,726.35	
Proceeds from Short-term borrowings	(481,846.31)		(309,954.40)	
		528,324.92		(184,228.05)
Cash flow from extraordinary items				
Net cash flow from / (used in) financing activities (C)		528,324.92		(184,228.05)
Net increase / (decrease) in Cash and cash equivalents (A+B+C)		66,016.53		18,161.24
Cash and cash equivalents at the beginning of the year		69,693.42		51,532.18
Cash and cash equivalents at the end of the year		135,709.95		69,693.42
* Comprises:				
(a) Cash in hand		2,608.00		7,577.26
(b) Cheques, drafts on hand		-		-
(c) Balances with banks				
(i) In current accounts		133,101.95		62,116.16
(ii) In cash credit		-		-
(e) Others (Fixed Deposit)		-		-
		135,709.95		69,693.42
Notes:				
(i) The Cash Flow Statement reflects the combined cash flows pertaining to continuing and operations.				
See accompanying notes forming part of the financial statements				
Cash flows are reported using the indirect method, whereby net profit before tax is adjusted for the effects of transactions of a non-cash nature and any deferrals or				
For and on behalf of the Board of Directors				
FOR R HARLALKA & CO CHARTERED ACCOUNTANTS FRN: 320085E	MAHAMANI PROPERTIES PVT. LTD.		MAHAMANI PROPERTIES PVT. LTD.	
HAMENT JAIN, FCA PARTNER, MEMB NO: 61229	Sanjeev Gupta Din : 00932485 Director		Sujit Gupta Din : 00937551 Director	
Place : Kolkata Date : 01.09.2022				

MAHAMANI PROPERTIES PRIVATE LIMITED
CIN : U45400WB2013PTC190653
BA-17 Saltlake City, Sector 1, Kolkata-700064

Notes forming part of Financial Statements for the year ended 31st March, 2022

Note	Particulars
1	Corporate information
	Mahamani Properties Private Limited('the Company') was incorporated on February 14, 2013 as a private limited company under the Companies Act ,2013. The principal business activity of the company is Construction of Properties.
2	Significant accounting policies:
2.1	Basis of accounting and preparation of financial statements
	The financial statements have been prepared and presented in accordance with generally accepted accounting principles in India (Indian GAAP) under the historical cost convention on an accrual basis in compliance with all material aspect of the Accounting Standard (AS) Notified under section 133 of the companies Act, 2013 read together with paragraph 7 of the Companies (Accounts) Rules 2014. The accounting policies have been consistently applied by the Company and are consistent with those used in the previous year.
	All assets and liabilities have been classified as current or non-current as per the Company's normal operating cycle, and other criteria set out in the Schedule III to the Companies Act 2013. Based on the nature of products and the time between the acquisition of assets for processing and their realization in cash and cash equivalents, the Company has ascertained its operating cycle as up to twelve months for the purpose of current/non-current classification of assets and liabilities.
	The Company is a Small and Medium Company (SMC) based on the Accounting Standard (AS) notified under section 133 of the Companies Act, 2013 read together with paragraph 7 of the Companies (Accounts) Rules 2014 and accordingly the company has complied with all Accounting Standards applicable to a SMC.
2.2	Use of estimates
	The preparation of financial statements in conformity with Indian GAAP requires the management to make judgments, estimates and assumptions that affect the reported amounts of assets and liabilities and disclosure of contingent liabilities, at the end of the reporting period and the reported amounts of revenues and expenses during the reporting period. Although, these estimates are based on the management's best knowledge of current events and actions, uncertainty about these assumptions and estimates could result in the outcomes requiring a material adjustment to the carrying amounts of assets or liabilities in future periods. Differences between actual results and estimates are recognised in the period in which the results are known/materialised.
2.3	Inventories
	Raw materials, components, stores and spares and packing material are valued at lower of cost and net realizable value. - Cost of raw material is determined based on First in First out. - Cost of Finished goods and Work in progress includes cost of materials and an appropriate proportion of freight, overheads, direct costs and excise duty (where applicable) to bring the inventory to the present location and condition.
2.4	Cash and cash equivalents (for purposes of Cash Flow Statement)
	Cash and Cash Equivalents for the purpose of cash flow statement comprise cash on hand and cash at bank including fixed deposit with original maturity period of three months or less and short term highly liquid investments with an original maturity of three months or less.
2.5	Cash flow statement
	Cash flows are reported using the indirect method, whereby net profit before tax is adjusted for the effects of transactions of a non-cash nature, any deferrals or accruals of past or future operating cash receipts or payments and item of income or expenses associated with investing or financing cash flows. The cash flows from operating, investing and financing activities of the Company are segregated.
2.6	Revenue recognition
	Revenue is recognized to the extent that it is probable that the economic benefits will flow to the Company and can be reliably measured.
	Sale of goods
	Revenue from sale of products are recognized on dispatch of goods to customers which corresponds to transfer of significant risks and rewards of ownership of the goods to the buyer. Sale of goods is recorded net of trade discounts, rebates and Goods & Service Tax.



MAHAMANI PROPERTIES PVT. LTD.

Sayed Anwar
Director

MAHAMANI PROPERTIES PVT. LTD.

Sayed Anwar
Director

MAHAMANI PROPERTIES PRIVATE LIMITED
CIN : U45400WB2013PTC190653
BA-17 Saltlake City, Sector 1,Kolkata-700064

Notes forming part of Financial Statements for the year ended 31st March, 2022

Note	Particulars
2.7	Other income
	Interest income is recognized on a time proportion basis taking into account the amount outstanding and applicable interest rate.
2.8	Property, Plant and Equipments
i)	Tangible Assets:
	Tangible assets are carried at cost less accumulated depreciation and impairment losses, if any. Cost comprises the purchase price and any attributable cost of bringing the asset to its working condition for its intended use. It also includes interest on borrowings attributable to acquisition of qualifying fixed assets up to the date the asset is ready for its intended use. Exchange differences arising on restatement / settlement of long-term foreign currency borrowings relating to acquisition of depreciable tangible assets are adjusted to the cost of the respective assets and depreciated over the remaining useful life of such assets. Machinery spares which can be used only in connection with an item of fixed asset and whose use is expected to be irregular are capitalised and depreciated over the useful life of the principal item of the relevant assets. Subsequent expenditure relating to tangible assets is capitalised only if such expenditure results in an increase in the future benefits from such asset beyond its previously assessed standard of performance.
	Tangible assets acquired in full or part exchange for another asset are recorded at the fair market value or the net book value of the asset given up, adjusted for any balancing cash consideration. Fair market value is determined either for the assets acquired or asset given up, whichever is more clearly evident. Tangible assets acquired in exchange for securities of the Company are recorded at the fair market value of the assets or the fair market value of the securities issued, whichever is more clearly evident.
	Items of tangible assets that have been retired from active use and are held for disposal are stated at the lower of their net book value and net realisable value and are shown separately in the financial statements. Any expected loss is recognised immediately in the Statement of Profit and Loss. Losses arising from the retirement of, and gains or losses arising from disposal of fixed assets which are carried at cost are recognised in the Statement of Profit and Loss.
ii)	Intangible Assets:
	Intangible assets are carried at cost less accumulated amortisation and impairment losses, if any. The cost of an intangible asset comprises its purchase price, including any import duties and other taxes (other than those subsequently recoverable from the taxing authorities), and any directly attributable expenditure on making the asset ready for its intended use and net of any trade discounts and rebates. They are amortized over the useful life on a straight line basis. Gains or losses arising from the retirement or disposal proceeds and the carrying amount of the asset are recognised as income or expense in the Statement of Profit & Loss. Subsequent expenditure on an intangible asset after its purchase / completion is recognised as an expense when incurred unless it is probable that such expenditure will enable the asset to generate future economic benefits in excess of its originally assessed standards of performance and such expenditure can be measured and attributed to the asset reliably, in which case such expenditure is added to the cost of the asset.
2.9	Depreciation and Amortization:
	Depreciation on Tangible Fixed Assets is provided on WDV method using the rates arrived at based on the useful lives as prescribed under Schedule II of the Companies Act, 2013. - In case of pre-owned assets, the useful life is estimated on a case to case basis. - Cost of Software capitalised is amortised over a period of three years. - Fixed assets, individually costing less than rupees five thousands, are fully depreciated In the year of purchase - Depreciation on the Fixed assets added/disposed off/ discarded during the year is provided on pro rata basis with reference to the month of addition/disposal/discarding.



MAHAMANI PROPERTIES PVT. LTD.

Sayed Ansh
Director

MAHAMANI PROPERTIES PVT. LTD.

Sajid Gupta
Director

MAHAMANI PROPERTIES PRIVATE LIMITED
CIN : U45400WB2013PTC190653
BA-17 Saltlake City, Sector 1, Kolkata-700064

Notes forming part of Financial Statements for the year ended 31st March, 2022

Note	Particulars
2.10	Translation of Foreign Currency Items
	<p>Initial Recognition Foreign currency transactions are recorded in the reporting currency, by applying the exchange rate prevailing to the foreign currency amount at the date of transaction.</p> <p>Conversion Foreign currency monetary items are reported using the closing rate. Non-monetary items, which are carried in terms of historical cost denominated in a foreign currency, are reported using the exchange rate on the date of transaction. Foreign Exchange difference arising on a monetary item that, in substance, forms part of the Company's net investments in a non-integral foreign operation are accumulated in a foreign currency translation reserve</p> <p>Exchange Differences Exchange differences arising on amounts remaining unsettled on these transactions at the Balance Sheet date are translated at the exchange rate prevailing at the year-end. The net gain/ loss arising out of fluctuations in exchange rate is credited/ charged to the Statement of Profit and Loss.</p>
2.11	Government grants, subsidies and export incentives
	<p>Government grants and subsidies are recognised when there is reasonable assurance that the Company will comply with the conditions attached to them and the grants / subsidy will be received. Government grants whose primary condition is that the Company should purchase, construct or otherwise acquire capital assets are presented by deducting them from the carrying value of the assets. The grant is recognised as income over the life of a depreciable asset by way of a reduced depreciation charge.</p> <p>Export benefits are accounted for in the year of exports based on eligibility and when there is no uncertainty in receiving the same.</p> <p>Government grants in the nature of promoters' contribution like investment subsidy, where no repayment is ordinarily expected in respect thereof, are treated as capital reserve. Government grants in the form of non-monetary assets, given at a concessional rate, are recorded on the basis of their acquisition cost. In case the non-monetary asset is given free of cost, the grant is recorded at a nominal value. Other government grants and subsidies are recognised as income over the periods necessary to match them with the costs for which they are intended to compensate, on a systematic basis.</p>
2.12	Investments
	<p>Investments, that are readily realizable and intended to be held for not more than a year from the date on which investments are made, are classified as current investments. All other investments are classified as long-term investments.</p> <p>Long-term investments (excluding investment properties), are carried individually at cost less provision for diminution, other than temporary, in the value of such investments.</p> <p>Current investments are carried individually, at the lower of cost and fair value. Cost of investments include acquisition charges such as brokerage, fees and duties.</p>
2.13	Employee benefits
	<p>Defined Contribution Plans</p> <p>Short term employee benefits are recognized as an expense at the undiscounted amount in the profit and loss account of the year in which the related service is rendered.</p> <p>Defined benefit Plans -</p> <p>Liability with regard to long-term employee benefits is provided for on the time of actual payment of such amount to employee.</p>
2.14	Borrowing costs
	<p>Borrowing Costs, attributable to acquisition and construction of qualifying assets, are capitalized as part of the cost of such assets up to the date when such assets are ready for their intended use.</p> <p>Other borrowing costs are charged to the statement of Profit & Loss.</p>



MAHAMANI PROPERTIES PVT. LTD.

Sangeet Gupta
Director

MAHAMANI PROPERTIES PVT. LTD.

Sujit Gupta
Director

MAHAMANI PROPERTIES PRIVATE LIMITED
CIN : U45400WB2013PTC190653
BA-17 Saltlake City, Sector 1, Kolkata-700064

Notes forming part of Financial Statements for the year ended 31st March, 2022

Note	Particulars
2.16	Leases
	<p>Where the Company as a lessor leases assets under finance leases, such amounts are recognised as receivables at an amount equal to the net investment in the lease and the finance income is recognised based on a constant rate of return on the outstanding net investment.</p> <p>Assets leased by the Company in its capacity as lessee where substantially all the risks and rewards of ownership vest in the Company are classified as finance leases. Such leases are capitalised at the inception of the lease at the lower of the fair value and the present value of the minimum lease payments and a liability is created for an equivalent amount. Each lease rental paid is allocated between the liability and the interest cost so as to obtain a constant periodic rate of interest on the outstanding liability for each year.</p> <p>As a Lessee (Operating Lease): Lease arrangements where the risks and rewards incidental to ownership of an asset substantially vest with the lessor are recognised as operating leases. Lease rentals under operating leases are recognised in the Statement of Profit and Loss on a straight-line basis.</p> <p>As a Lessor (Operating Lease): Lease arrangements where the Company has certain tangible assets, and such leases, where the Company has substantially retained all the risks and rewards of ownership, are classified as operating leases. Lease Income is recognized in the Statement of Profit and Loss on a straight line basis over lease term. Initial direct costs are recognized in the Statement of Profit and Loss in the period in which they are incurred.</p>
2.17	Earnings per share
	<p>Earnings per share is calculated by dividing the net Profit or loss for the period attributable to equity shareholders by the weighted average number of equity share outstanding during the period. Earnings considered in ascertaining the Company's earnings per share is the net profit for the period. The weighted average number of equity shares outstanding during the period and for all periods presented is adjusted for events, such as bonus shares, other than the conversion of potential equity shares, that have changed the number of equity shares outstanding, without a corresponding change in resources. For the purpose of calculating diluted earnings per share, the net profit or loss for the period attributable to equity shareholders and the weighted average number of shares outstanding during the period is adjusted for the effects of all dilutive potential equity shares.</p>
2.18	Taxes on income
	<p>Tax expense for the period, comprising current tax and deferred tax, are included in the determination of the net profit or loss for the period. Current income tax is measured at the amount expected to be paid to the tax authorities in accordance with the Income Tax Act, 1961. Deferred Tax is recognized, subject to the consideration of prudence, on timing differences, being the difference between the taxable income and the accounting income that originate in one period and are capable of reversal in one or more subsequent periods. Deferred tax assets are recognised and carried forward only to the extent that there is a reasonable certainty that sufficient future taxable income will be available against which such deferred tax assets can be realised. In situations, where the Company has unabsorbed depreciation or carry forward losses under tax laws, all deferred tax assets are recognised only to the extent that there is virtual certainty supported by convincing evidence that they can be realised against future taxable profits. At each Balance Sheet date, the Company re-assesses unrecognised deferred tax assets, if any. Current tax assets and current tax liabilities are offset when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle the asset and the liability on a net basis.</p> <p>Deferred tax assets and deferred tax liabilities are offset when there is a legally enforceable right to set off assets against liabilities representing current tax and where the deferred tax assets and the deferred tax liabilities relate to taxes on income levied by the same governing taxation laws. Deferred Tax resulting from timing differences between book profits and taxable profits is accounted for, at the tax rates that have been enacted or substantially enacted as of the Balance Sheet Date. Provision for taxation is not set off against tax payments but are accumulated and carried forward until the completion of the assessment.</p>
2.19	Impairment of assets
	<p>The carrying amounts of assets are reviewed at each Balance Sheet date if there is any indication of impairment based on internal/external factors. An asset is treated as impaired when the carrying cost of the assets exceeds its recoverable value. The recoverable value is the greater of the asset's net selling price and its value in use. In assessing value in use, the estimated future cash flows are discounted to their present value at the pre-tax weighted average cost of capital. An impairment loss, if any, is charged to the Statement of Profit and Loss in the year in which an asset is identified as impaired. Reversal of impairment losses recognized in the prior years is recorded when there is an indication that the impairment losses recognized for the assets no longer exist or have decreased.</p>



MAHAMANI PROPERTIES PVT. LTD.

Sayed Ansh
 Director

MAHAMANI PROPERTIES PVT. LTD.

Sujit Guin
 Director

MAHAMANI PROPERTIES PRIVATE LIMITED
CIN : U45400WB2013PTC190653
BA-17 Saltlake City, Sector 1, Kolkata-700064

Notes forming part of Financial Statements for the year ended 31st March, 2022

Note	Particulars
2.20	Provisions, Contingent Liabilities And Contingent Assets
	<p>Provisions: Provision is recognised in respect of obligations where, based on the evidence available, their existence at the Balance Sheet date is considered as result of past event, and the company has present legal obligation that can be estimated reliably, and it is probable that an outflow of economic benefits will be required to settle the obligation. Provisions are measured by best estimate of the outflow of economic benefits required to settle the obligation at the Balance Sheet date.</p> <p>Contingent Liabilities: Contingent liabilities are disclosed when there is a possible obligation arising from past events, the existence of which will be confirmed only by the occurrence or non occurrence of one or more uncertain future events not wholly within the control of the company or a present obligation that arises from past events where it is either not probable that an outflow of resources will be required to settle or a reliable estimate of the amount cannot be made.</p> <p>Contingent Assets: Contingent Assets are neither recognised or disclosed in the financial statements.</p>
2.21	Prior period items
	Significant items of income and Expenditure which relate to prior accounting periods, other than those occasioned by events occurring during or after the close of the year and which are treated as relating to the current year, are accounted in the Statement of Profit and loss as prior period items.
2.22	Insurance claims
	Insurance claims are accounted for on the basis of claims admitted / expected to be admitted and to the extent that there is no uncertainty in receiving the claims.

For and on behalf of the Board of Directors

MAHAMANI PROPERTIES PVT. LTD.


Sanjeeb Gupta
 DIN: 00932485
 Director

MAHAMANI PROPERTIES PVT. LTD.


Sujit Gupta
 DIN: 00932551
 Director

Place : Kolkata

Date : 01.09.2022



MAHAMANI PROPERTIES PRIVATE LIMITED
CIN : U45400WB2013PTC190653
BA-17 Saltlake City, Sector 1, Kolkata-700064

Notes forming part of the financial statements

Note 2 Share capital

Particulars	As at 31 March, 2022		As at 31 March, 2021	
	No. of shares	Amount (₹ in '00)	No. of shares	Amount (₹ in '00)
(a) Authorised - Equity shares of Rs.10/- each	170000	17,000.00	170000	17,000.00
	170000	17,000.00	170000	17,000.00
(b) Issued, Subscribed and Paid Up - Equity shares of Rs 10/- each	167,860	16,786.00	167,860	16,786.00
Total	167,860	16,786.00	167,860	16,786.00

i) Reconciliation of the number of shares and amount outstanding at the beginning and at the end of the reporting period:

Particulars	Opening Balance	Fresh issue	Bonus	Closing Balance
Equity shares with voting rights Year ended 31 March, 2022 - Number of shares - Amount (₹ in '00) 16,786.00	167,860			167,860
Year ended 31 March, 2021 - Number of shares - Amount (₹ in '00) 16,786.00	167,860	-		167,860

ii) Details of shares held by each shareholder holding more than 5% shares:

Name of shareholder	As at 31 March, 2022		As at 31 March, 2021	
	No. of shares	% holding	No. of shares	% holding
SP Investment - Rep By Sujit Gupta	78,940	47.03%	78,940	47.03%
SR Investment - Rep by Sanjeeb Gupta	78,920	47.02%	78,920	47.02%

The equity shares of the Company of nominal value of Rs.10/- per share rank pari passu in all respects including voting right and entitlement to dividend

Shares held by promoters at the end of the year

Name of the promoter	Number of Shares as on 31.03.2022	% of total shares	Number of Shares as on 31.03.2021	% of total shares	% of change during the year
SP Investment - Rep By Sujit Gupta	78,940	47.03%	78,940	47.03%	0.00%
SR Investment - Rep by Sanjeeb Gupta	78,920	47.02%	78,920	47.02%	0.00%
Sanjeeb Gupta	5,000	2.98%	5,000	2.98%	0.00%
Sujit Gupta	5,000	2.98%	5,000	2.98%	0.00%

Note 3 Reserves and surplus

	As at 31.03.2022	As at 31.03.2021
	₹ in '00	₹ in '00
Securities premium		
At the commencement	74,194.20	74,194.20
Add: Addition during the year	-	-
Total	74,194.20	74,194.20
Profit & Loss Account		
Opening	292,774.38	235,640.07
Add: During The Year	98,046.63	57,134.31
Closing	390,821.01	292,774.38
	465,015.21	366,968.58



MAHAMANI PROPERTIES PVT. LTD.

Sanjeeb Gupta
Director

MAHAMANI PROPERTIES PVT. LTD.

Sujit Gupta
Director

MAHAMANI PROPERTIES PRIVATE LIMITED
CIN : U45400WB2013PTC190653
BA-17 Saltlake City, Sector 1, Kolkata-700064

Notes forming part of the financial statements

Note 4 Long Term Borrowings	As at 31.03.2022	As at 31.03.2021
	₹ in '00	₹ in '00
Long Term Loans,		
Secured , Considered Good		
i) Bank O/D Account		
HDFC Bank O/D A/c	76,155.53	10,415.78
Tata Capital OD A/c	111,664.90	122,402.00
Axis Bank OD A/c	5,419.58	-
ii) Car Loan	20,347.00	14,586.66
ii) IDBI Bank Loan	-	63,765.77
iii) Tata Capital Financial Services Ltd	62,268.80	32,314.37
iv) Axis Bank	977,800.00	-
	1,253,655.81	243,484.58

Note : 1 (a) Overdraft Facility from HDFC Bank & Axis Bank has been availed by collateraling Fixed deposit of directors Mr. Sanjeeb Gupta & Mr. Sujit Gupta
(b) Overdraft Facility from Tata Capital Services has been availed by collateraling commercials unit of project Meena Sparsh

Note : 2 (a) Term Loan has been availed from HDFC Bank Limited of Rs 17,29,000.00 repayable over 60 equated monthly instalments of Rs 34769/-. The term loan is secured by hypothecation of Car.

(b) Term Loan has been availed from HDFC Bank Limited of Rs 15,00,000.00 repayable over 60 equated monthly instalments of Rs 30164/-. The term loan is secured by hypothecation of Car.

Note : 3 Term Loan from Tata Capital Services has been availed by collateraling commercials unit of project Meena Sparsh

Note : 4 Term Loan from Axis Bank Limited has been availed by collateraling commercials unit of project Meena Icon

Note 5 Other Long Term Liabilities	As at 31.03.2022	As at 31.03.2021
	₹ in '00	₹ in '00
	-	-
	-	-

Note 6 Short Term Borrowings	As at 31.03.2022	As at 31.03.2021
	₹ in '00	₹ in '00
Current Maturities of LongTerm Debts	28,146.81	42,098.73
Short Term Borrowings against Flat Booking		
i) Bajaj Housing Services Limited	1,293,522.51	1,228,476.19
ii) Aditya Birla Finance Ltd	723,948.20	876,972.77
Loans from Related Party,		
Unsecured, Considered Good		
Sanjeeb Gupta	2,808.46	25,608.46
Sujit Gupta	57,983.46	55,556.07
Loans from Others,	2,210,914.47	2,570,458.00
- Unsecured, Considered Good		
	4,317,323.91	4,799,170.22

Note : 1 Project Finance from Bajaj Housing Services Limited has been availed by collateraling residential unit of project Meena Eco Vista & Meena Orchid

Note : 2 Project Finance from Aditya Birla Finance Limited has been availed by collateraling residential unit Meena Icon.

Note 7 Trade Payable	As at 31.03.2022	As at 31.03.2021
	₹ in '00	₹ in '00
Other Than Acceptances	558,563.51	1,096,837.97
	558,563.51	1,096,837.97

(Regarding Ageing of Trade Payables refer note 30 of Additional Disclosure)

Note 8 Other Current Liabilities	As at 31.03.2022	As at 31.03.2021
	₹ in '00	₹ in '00
Advance against Flat Booking Received & Accrued	3,287,083.45	1,931,834.13
Liability for Expenses	-	144.09
TDS Payable	18,428.21	12,834.31
Provident Fund Payable	183.85	3,231.08
ESI Payable	5.18	17.96
Director Remuneration Payable	4,833.80	708.80
Security Deposit Payable	55,017.63	56,600.95
GST Payable	13,280.68	1,611.10
Maintenance & Membership Fees and Extra Work	9,743.64	5,359.96
Interest Accrued but not Due	-	391.07
	3,388,576.44	2,012,733.45



MAHAMANI PROPERTIES PVT. LTD.

Sanjay Anub
Director

MAHAMANI PROPERTIES PVT. LTD.

Sujit Gupta
Director

MAHAMANI PROPERTIES PRIVATE LIMITED

CIN : U45400WB2013PTC190653

BA-17 Saltlake City, Sector 1, Kolkata-700064

Notes forming part of the financial statements

Note 9 Short Term Provision	As at 31.03.2022	As at 31.03.2021
	₹ in '00	₹ in '00
Provision for Income Tax (A.Y 2019-20)	9,831.35	9,831.35
Provision for Income Tax (A.Y 2020-21)	19,246.67	19,246.67
Provision for Income Tax (A.Y 2021-22)	22,695.65	22,695.65
Provision for Income Tax (A.Y 2022-23)	38,920.93	-
	90,694.60	51,773.67

Note 12 Long Term Loans & Advances	As at 31.03.2022	As at 31.03.2021
	₹ in '00	₹ in '00
Advance Against Rent	1,260.00	1,260.00
Security Deposits	34.90	34.90
	1,294.90	1,294.90

Note: The Company has not granted any loan or advance in the nature of loan to promoters, directors, KMPs and other related parties that are repayable on demand or without specifying any terms or period of repayment.

Note 13 Inventories	As at 31.03.2022	As at 31.03.2021
	₹ in '00	₹ in '00
Work In Progress	6,443,389.66	3,947,515.52
Finished goods (Constructed)	2,072,169.39	3,062,036.38
	8,515,559.05	7,009,551.90

(Regarding Ageing of Work In Progress refer note 32 of Additional Disclosure)

Note 13(i): The closing stock in trade at the end of the year has been physically verified, ascertained and valued at cost by the management and has been taken in these accounts as certified by the management

Note 13(ii): Land and plots other than area transferred to constructed properties at the commencement of construction are valued at cost. Cost includes land (including development rights and land under agreements to purchase) acquisition cost, borrowing cost, incurred internal development cost and external development charges.

Note 13(iii): Sale of land and plots (including development rights) is recognised in the financial year in which the Project Completion Certificate is received from the Local State Government Designated Office.

Note 13 (iv): The Company has physically verified the inventories at reasonable intervals and there are no discrepancies of 10% or more in the aggregate for each class of inventory that was noticed during such verification.

Note 14 Trade Receivable	As at 31.03.2022	As at 31.03.2021
	₹ in '00	₹ in '00
More Than Six Months	-	-
Other Debts	15,639.46	17,504.35
	15,639.46	17,504.35

(Regarding Ageing of Trade Receivables refer note 31 of Additional Disclosure)

Note 15 Cash and Cash Equivalent	As at 31.03.2022	As at 31.03.2021
	₹ in '00	₹ in '00
Cash in hand	2,608.00	7,577.26
Balances with Bank in Current Accounts	133,101.95	62,116.16
Balances with Banks in Fixed Deposit A/C	-	-
	135,709.95	69,693.42

Note 16 Short Term Loans and Advances	As at 31.03.2022	As at 31.03.2021
	₹ in 100	₹ in 100
Advances to Suppliers	46,687.62	49,705.10
Flat Advances due but not Received	104,593.57	272,736.62
Other Advances	27,836.35	120.00
Income Tax Advances & TDS	92,519.37	46,465.89
GST Input Receivable	-	-
	271,636.91	369,027.60

Note: The Company has not granted any loan or advance in the nature of loan to promoters, directors, KMPs and other related parties that are repayable on demand or without specifying any terms or period of repayment.

Note 17 Other Current Assets	As at 31.03.2022	As at 31.03.2021
	₹ in '00	₹ in '00
Prepaid Expenses	25,880.10	14,707.24
Corporate Fixed Deposits	104,824.88	98,058.08
	130,704.97	112,765.32



MAHAMANI PROPERTIES PVT. LTD.

Sayed Anwar
Director

MAHAMANI PROPERTIES PVT. LTD.

Sujeet Kumar
Director

MAHAMANI PROPERTIES PRIVATE LIMITED
CIN : U45400WB2013PTC190653
BA-17 Saltlake City, Sector 1, Kolkata-700064

Notes forming part of the financial statements

Note 18 Sales & Other Income

	As at 31.03.2022	As at 31.03.2021
	₹ in '00	₹ in '00
Revenue From Operation		
Operating Revenue		
Revenue from Sale of Flats	1,787,186.40	1,798,096.55
Other Operating Revenue		
Increase in Stock of Constructed Flats	-	(817,515.20)
Club Membership Renewal	3,948.45	-
Common Maintenance & Extra Work	57,508.68	25,574.87
	1,848,643.53	1,006,156.22
Other Income		
Interest from Fixed Deposits	5,626.26	1,360.09
Rent Received	86,753.03	28,000.00
Misc Income	-	-
Sundry Balance Write Back	-	809.29
	92,379.29	30,169.38
Total	1,941,022.82	1,036,325.60

Note 18(i): Revenue from constructed properties, is recognised on the "completion contract method". Total sale consideration as per the duly executed, agreements to sell/application forms is recognised as revenue in the year in which Project Completion Certificate is received from the Local State Government Designated Office.

Note 18(ii): Income from interest is accounted for on time proportion basis taking into account the amount outstanding and the applicable rate of interest.

Note 19 Cost of Land, Plots and Construction Properties and Development Rights

	As at 31.03.2022	As at 31.03.2021
	₹ in '00	₹ in '00
Cost of Land, Plots, Development & Construction	1,340,835.81	2,387,281.34
Total	1,340,835.81	2,387,281.34

Note 19(i): Cost of land and plots includes land (including development rights) acquisition cost, internal development costs and external development charges, which is charged to statement of profit and loss based on the actual cost incurred and the estimated expenses yet to be incurred after receipt of Project Completion Certificate upon completion of the specific project.

Note 20 Employee Benefit Expenses	As at 31.03.2022	As at 31.03.2021
	₹ in '00	₹ in '00
Salary & Bonus Paid	42,352.86	34,897.33
Director Remuneration	2,200.00	2,640.00
ESI	14.00	21.62
Provident Fund	1,536.53	1,788.52
Staff Welfare	718.71	709.69
	46,822.10	40,057.16

Note 21 Finance Cost	As at 31.03.2022	As at 31.03.2021
	₹ in '00	₹ in '00
Interest on CC Account	1,837.75	2,118.11
Interest on Term Loan	3,641.97	3,746.43
Interest on Unsecured Loan	160,607.61	16,059.87
Interest on Current A/c	5.95	-
Interest on Car Loan	4,979.18	4,717.35
Loan Processing Charges	-	6,046.36
	171,072.46	32,688.12



MAHAMANI PROPERTIES PVT. LTD.

Sangeet Gupta
Director

MAHAMANI PROPERTIES PVT. LTD.

Sujit Guin
Director

MAHAMANI PROPERTIES PRIVATE LIMITED
CIN : U45400WB2013PTC190653
BA-17 Saltlake City, Sector 1, Kolkata-700064

Notes forming part of the financial statements

Note 22 Other Expenses	As at 31.03.2022	As at 31.03.2021
	₹ in '00	₹ in '00
Advertisement	53,672.91	66,129.10
Audit Fees	500.00	590.00
Bank Charges	995.33	26.55
Brokerage	2,688.55	-
Car Insurance	2,815.81	1,863.99
Car Running Expenses	1,486.88	1,321.10
Computer Maintenance	2,477.97	1,758.23
Office Expenses	6,898.69	2,861.31
Electricity Expenses	13,968.18	1,713.50
General Expenses	784.65	735.13
Interest on TDS	0.38	1,116.39
Insurance Charges	2,361.40	-
Printing & Stationery	626.75	533.09
Professional Fees	8,481.08	8,568.00
Professional Tax	25.00	25.00
Filing Fees	96.00	17.00
Rent	12,000.00	12,000.00
Repair & Maintenance	14,547.43	825.34
Rates & Taxes	35,360.71	-
Security Charges	18,344.30	-
Sundry Debtors W/off	-	14.61
GST Discount	7,120.27	3,405.77
Tea & Coffee Expenses	396.44	385.95
Telephone	1,412.27	1,235.24
Website Maintenance Charges	441.50	217.56
	187,502.48	105,342.86



MAHAMANI PROPERTIES PVT. LTD.

Sangeet, Gupta
 Director

MAHAMANI PROPERTIES PVT. LTD.

Sujit Ghosh
 Director

MAHAMANI PROPERTIES PRIVATE LIMITED
CIN : U45400WB2013PTC190653
BA-17 Saltlake City, Sector 1, Kolkata-700064

Notes forming part of the financial statements

Note 10 Property, Plant & Equipments

A.	Gross block						
	Balance as at 1 April, 2021	Additions	Disposals	Effect of foreign currency exchange differences	Revaluation	Other adjustments	Balance as at 31 March, 2022
	₹ in '00	₹ in '00	₹ in '00	₹ in '00	₹ in '00	₹ in '00	₹ in '00
(a) Office Equipments	14,785.51	233.93	-	-	-	-	15,019.44
(b) Furniture and Fixtures	4,455.21	260.00	-	-	-	-	4,715.21
(d) Vehicle	99,409.92	19,481.73	-	-	-	-	118,891.65
(e) Capital WIP	-	-	-	-	-	-	-
(f) Plant & Machinery	111,079.24	-	-	-	-	-	111,079.24
Total	229,729.88	19,975.66	-	-	-	-	249,705.54
Previous year	208,620.38	132,188.77	-	-	-	(111,079.24)	229,729.91



MAHAMANI PROPERTIES PVT. LTD.

Sangeetha Gupta
Director

MAHAMANI PROPERTIES PVT. LTD.

Sujit Kumar
Director

MAHAMANI PROPERTIES PRIVATE LIMITED
CIN : U45400WB2013PTC190653
BA-17 Saltlake City, Sector 1, Kolkata-700064

Notes forming part of the financial statements

B	Accumulated depreciation and impairment					Net block	
	Balance as at 1 April, 2021	Depreciation / amortisation expense for the year	Eliminated on disposal of assets	Revaluation	Balance as at 31 March, 2022	Balance as at 31 March, 2022	Balance as at 31 March, 2021
	₹ in '00	₹ in '00	₹ in '00	₹ in '00	₹ in '00	₹ in '00	₹ in '00
(a) Office Equipments	11,857.15	1,669.32	-	-	13,526.47	1,492.97	126,729.40
(b) Furniture and Fixtures	2,447.18	531.68	-	-	2,978.86	1,736.35	236,789.00
(d) Vehicle	56,531.98	19,119.67	-	-	75,651.65	43,240.00	3,759,758.00
(e) Capital WIP	-	-	-	-	-	-	11,107,924.00
(f) Plant & Machinery	11,624.87	18,032.56	-	-	29,657.43	81,421.80	-
Total	82,461.18	39,353.23	-	-	121,814.41	127,891.12	15,231,200.40
Previous year	55,420.19	27,041.03	-	-	82,461.22	147,268.69	153,200.19

MAHAMANI PROPERTIES PVT. LTD.

Sangeet Anand
Director

MAHAMANI PROPERTIES PVT. LTD.

Sangeet Anand
Director



MAHAMANI PROPERTIES PRIVATE LIMITED
CIN : U45400WB2013PTC190653
BA-17 Saltlake City, Sector 1, Kolkata-700064

Notes forming part of the financial statements

C. Depreciation and amortisation relating to continuing operations:

Particulars	For the year ended 31 March, 2022	For the year ended 31 March, 2021
	₹ in '00	₹ in '00
Depreciation and amortisation for the year on tangible assets as per Note 10 A	39,353.23	27,041.03
Less: Utilised from revaluation reserve		
Depreciation and amortisation relating to discontinuing operations		
Depreciation and amortisation relating to continuing operations	39,353.23	27,041.03

Note 10 (i): Property, Plant & Equipment are stated at cost, less accumulated depreciation. Direct costs are capitalized until Property, Plant & Equipment are ready for use.

Note 10 (ii): Depreciation on Property, Plant & Equipment have been provided on Written down Value Method at the rates and in the manner laid down in Schedule II of the Companies Act, 2013. Depreciation for assets purchased / sold during a period is proportionately charged.

Note 10 (iii): The title deeds, comprising all the immovable properties of land and buildings which are freehold, are held in the name of the Company as at the balance sheet date. In respect of immovable properties of land and building that have been taken on lease and disclosed as fixed assets in the financial statements, the lease agreements are in the name of the Company.

Note 10 (iv): The Company has not revalued its Property, Plant and Equipment (including Right-of-Use Asset)

Note 10 (v): There is no litigation against the company for benami property.



MAHAMANI PROPERTIES PVT. LTD.

 Director

MAHAMANI PROPERTIES PVT. LTD.

 Director

MAHAMANI PROPERTIES PRIVATE LIMITED
CIN : U45400WB2013PTC190653
BA-17 Saltlake City, Sector 1,Kolkata-700064

Notes forming part of the financial statements
 Note 11 Non- Current investments

Particulars	As at 31 March, 2022		As at 31 March, 2021	
	Amount	Total	Amount	Total
	₹ in '00	₹ in '00	₹ in '00	₹ in '00
A. Long-term investments (At cost)	-		-	
(a) Investment in Properties	-		-	
Commercial Space Meena Icon	854,693.07	854,693.07	854,693.07	854,693.07
(b) Investment in Mutual Funds	50,000.00	50,000.00	-	-
Aditya Birla Sun Life Savings Fund (11493.427 Units)				
Total	904,693.07	904,693.07	854,693.07	854,693.07

NOTE: Diminution in value of investments, if any, is considered to be temporary in nature. Therefore no diminution is recorded on closing value of investments.



MAHAMANI PROPERTIES PVT. LTD.

Sangeet Gupta
 Director

MAHAMANI PROPERTIES PVT. LTD.

Sujan Ghosh
 Director

MAHAMANI PROPERTIES PRIVATE LIMITED

CIN : U45400WB2013PTC190653

BA-17 Saltlake City, Sector 1, Kolkata-700064

Disclosures under Accounting Standards

Note : 24 AS 20 Disclosures of Earning Per Share

Particulars	For the year ended 31 March, 2022	For the year ended 31 March, 2021
	₹ in '00	₹ in '00
Earnings per share		
Basic		
<u>Continuing operations & Total operations</u>		
Net profit / (loss) for the year from continuing operations	98,046.63	57,134.31
Less: Preference dividend and tax thereon		
Net profit / (loss) for the year from continuing operations attributable to the equity shareholders	98,046.63	57,134.31
Weighted average number of equity shares	167,860	167,860
Par value per share	10.00	10.00
Earnings per share, from continuing operations & total Operations - Basic	58.41	34.04
Diluted		
The diluted earnings per share has been computed by dividing the Net Profit After Tax available for Equity Shareholders by the weighted average number of equity shares, after giving dilutive effect of the outstanding Warrants, Stock Options and Convertible bonds for the respective periods. Since, the effect of the conversion of Preference shares was anti-dilutive, it has been ignored.		
<u>Continuing operations & Total operations</u>		
Net profit / (loss) for the year from continuing operations	98,046.63	57,134.31
Less: Preference dividend and tax thereon		
Net profit / (loss) for the year attributable to the equity shareholders from continuing operations	98,046.63	57,134.31
Add: Interest expense and exchange fluctuation on convertible bonds (net)	-	-
Profit / (loss) attributable to equity shareholders from continuing operations (on dilution)	98,046.63	57,134.31
Weighted average number of equity shares for Basic EPS	167,860	167,860
Add: Effect of warrants, ESOPs and Convertible bonds which are dilutive		
Weighted average number of equity shares - for diluted EPS	167,860	167,860
Par value per share	10.00	10.00
Earnings per share, from continuing operations & total Operations - Diluted	58.41	34.04

For and on behalf of the Board of Directors

Place : Kolkata
Date : 01.09.2022

MAHAMANI PROPERTIES PVT. LTD.

Sanjeeb Gupta
Din : 00932485
Director

Sanjeeb Gupta
Director

MAHAMANI PROPERTIES PVT. LTD.

Sujit Gupta
Din : 00932551
Director

Sujit Gupta
Director



MAHAMANI PROPERTIES PRIVATE LIMITED
CIN : U45400WB2013PTC190653
BA-17 Saltlake City, Sector 1,Kolkata-700064

Note 23 Related Party Disclosure

Particulars

Related party transactions

Details of related parties:

Description of relationship	Names of related parties
Associates Company & Firms in which KMP / Relatives of KMP can exercise significant influence	G.M Enclave Private Limited Trishna Properties Private Limited Kanyakumari Properties Pvt. Ltd. Sarvasakti Properties Private Limited Inox Agency Private Limited Rukmani Realtors Private Limited Shivdhara Projects Pvt. Ltd. Bhanupriya Marketing Private Limited Paramsukh Developers Private Limited
Key Management Personnel	Sanjeeb Gupta Sujit Gupta
Relatives of KMP	Padmini Gupta, Rajni Gupta, Sanjeeb Gupta (HUF), Sujit Gupta (HUF), Aditya Gupta

Note: Related parties have been identified by the Management.

Details of related party transactions during the year ended 31 March, 2022 and balances outstanding as at 31 March, 2022:

Particulars	Key Management Personnel	Relatives of KMP	Entities in which KMP / relatives of KMP have significant influence	Total
	₹ in '00	₹ in '00	₹ in '00	₹ in '00
Salary	-	2,000.00	-	2,000.00
Purchases of Land & Flats	(25,850.00)	-	-	(25,850.00)
Advance Refunded Against Flat	-	-	(9,500.00)	(9,500.00)
Director Remuneration	4,833.80 (2,640.00)	-	-	4,833.80 (2,640.00)
Rent Paid	-	12,000.00 (12,000.00)	-	12,000.00 (12,000.00)
Paid to Creditors	-	-	4,669.10 (13,800.00)	4,669.10 (13,800.00)
Loan & Liability	518,400.00 (103,000.00)	-	-	518,400.00 (103,000.00)
Loan & Liability Repaid	538,772.61 (157,350.00)	-	-	538,772.61 (157,350.00)
Balances outstanding at the end of the year 31.03.2021				
Loan & Liability	60,791.92 (81,164.53)	-	-	60,791.92 (81,164.53)
Director Remuneration Payable	4,833.80 (708.80)	-	-	4,833.80 (708.80)
Creditors Closing Balance	230.92	200.00 (850.00)	148,935.92 (306,405.33)	149,366.84 (307,255.33)

For and on behalf of the Board of Directors

Place : Kolkata
Date : 01.09.2022

MAHAMANI PROPERTIES PVT. LTD.

Sanjeeb Gupta
Din : 00932485
Director

Director

MAHAMANI PROPERTIES PVT. LTD.

Sujit Gupta
Din : 00932551
Director

Director



MAHAMANI PROPERTIES PRIVATE LIMITED
CIN : U45400WB2013PTC190653
BA-17 Saltlake City, Sector 1, Kolkata-700064

Note : 25 Disclosure on Accounting of Taxes

Particulars	As at 31 March, 2022	As at 31 March, 2021
	₹ in '00	₹ in '00
Deferred tax (liability) / asset		
<u>Tax effect of items constituting deferred tax liability</u>		
On difference between book balance and tax balance of fixed assets	(18,469.18)	884.48
Tax effect of items constituting deferred tax liability	(18,469.18)	884.48
<u>Tax effect of items constituting deferred tax assets</u>		
Provision for compensated absences, gratuity and other employee benefits	-	-
Others	5,955.23	5,070.75
Tax effect of items constituting deferred tax assets	5,955.23	5,070.75
Net deferred tax (liability) / asset	(12,513.95)	5,955.23
Note 25(i): The Company has recognised deferred tax asset on unabsorbed depreciation to the extent of the corresponding deferred tax liability on the difference between the book balance and the written down value of fixed assets under Income Tax (or) The Company has recognised deferred tax asset on unabsorbed depreciation and brought forward business losses based on the Management's estimates of future profits considering the non-cancellable customer orders received by the Company. The Company offsets deferred tax assets and deferred tax liabilities if it has a legally enforceable right and these relate to taxes on income levied by the same governing taxation laws.		

For and on behalf of the Board of Directors

MAHAMANI PROPERTIES PVT. LTD.



Sanjeeb Gupta
Sanjeeb Gupta Director
Din : 00932485
Director

MAHAMANI PROPERTIES PVT. LTD.
Sujit Gupta
Sujit Gupta Director
Din : 00932551
Director

Place : Kolkata
Date : 01.09.2022

Notes to financial statements for the year ended March 31, 2022

Note 26 Disclosure As Required By Revised Accounting Standard – 15 (Employee Benefits)

Defined Contribution Plans:

Company's contribution paid/payable during the year to Provident Fund, and ESIC are recognized in the profit and loss account

Particulars	As at March 31, 2022	As at March 31, 2021
Employer's Contribution to Employees Provident Fund	1,537	1,789
Employer's Contribution to ESIC	14	22
Total	1,551	1,810

Defined Benefit Plans:

The Company does not have any full time employee on its roll who are eligible for gratuity.

Note 27 A. Operating lease transactions:

- The Company has given a Commercial Space under leave and license agreement in the state of West bengal, for a period of 9 years. Lease given is on cancellable and renewable basis at the option of the company.
- The future minimum lease rent receipts for non-cancellable operating lease for factory shed is as follows:

Particulars	As at March 31, 2022	As at March 31, 2021
Not later than one year	124,719	177,921.36
Later than one year and not later than three years	276,543	572,906.92
Payable Later than three Years	677,512	864,840.48
Total	1,078,775	1,615,669

- Lease rent receipts of INR 86,75,303/- is recognised as an Income in the statement of profit and loss for the year ended March 31, 2022.

B. Operating lease transactions:

- The Company has taken a Office Space under leave and license agreement in the state of West bengal. Lease given is on cancellable and renewable basis at the option of the company.
- The future minimum lease rent payments for non-cancellable operating lease for factory shed is as follows:

Particulars	As at March 31, 2022	As at March 31, 2021
Not later than one year	12,000	12,000
Later than one year and not later than three years	-	-
Payable Later than three Years	-	-
Total	12,000	12,000

- Lease rent payments of INR 12,00,000/- is recognised as an Income in the statement of profit and loss for the year ended March 31, 2022.

Note 28 Micro Small and Medium Enterprises ("MSME") Disclosure

Sr No	Particulars	As at March 31, 2022	As at March 31, 2021
1	Principal amount and the interest due thereon remaining unpaid to each supplier at the end of each accounting year (but within due date as per the MSME Act) Principal amount due to micro and small enterprise Interest due	-	-
2	Interest paid by the Company in terms of Section 16 of the Micro, Small and Medium Enterprises Development Act, 2006, along-with the amount of the payment made to the supplier beyond the appointed day during the period	-	-
3	Interest due and payable for the period of delay in making payment (which have been paid but beyond the appointed day during the period) but without adding interest specified under the Micro, Small and Medium Enterprises Act, 2006	-	-
4	The amount of interest accrued and remaining unpaid at the end of each accounting year	-	-
5	Interest remaining due and payable even in the succeeding years, until such date when the interest dues as above are actually paid to the small enterprises	-	-

Note 29 The Company has not granted the following loans or advances in the nature of loans to promoters, directors, KMPs and other related parties that are repayable on demand or without specifying any terms or period of repayment:



MAHAMANI PROPERTIES PVT. LTD.

Sangeet Anup
Director

MAHAMANI PROPERTIES PVT. LTD.

Sipr An
Director

Notes to financial statements for the year ended March 31, 2022

Note 33 Financial Ratios

Particulars	As at March 31, 2022	As at March 31, 2021	Variance	Reason For Variance
Current Ratio	1.09	0.95	14.02%	
Debt-Equity Ratio	331.88	300.41	10.48%	
Debt Service Coverage Ratio	1.91	3.42	-44.11%	Increase in Debt
Return on Equity Ratio	22.56%	16.09%	40.84%	Increase in Other Income
Inventory Turnover Ratio	0.24	0.27	-12.30%	
Trade Receivables Turnover Ratio	111.55	181.45	-38.52%	Liabilities Paid off
Trade Payables Turnover Ratio	N.A	N.A	N.A	
Net Capital Turnover Ratio	2.59	-4.77	-154.22%	Liabilities Paid off
Net Profit Ratio	5.30%	3.13%	69.29%	Increase in Other Income
Return on Capital Employed	5.38%	2.06%	161.67%	Increase in total revenue
Return on Investment	166.32%	96.23%	72.84%	Increase in total revenue

Note 34 Contingent Liability

Note 35 Operating Cycle

The companies operating cycle is of 12 Months 12 Months

Note 36 There is no litigation against the company for benami property.

Note 37 The Company has no relationship with Struck off Companies.

Note 38 The Company is not eligible for CSR activities.

Note 39 Advance or loan or investment to intermediaries and receipt of funds from intermediaries

- a) The company has not advanced or loaned or invested funds (either borrowed funds or share premium or any other sources or kind of funds) to any other person(s) or entity(ies), including foreign entities (Intermediaries) with the understanding (whether recorded in writing or otherwise) that the Intermediary shall (i) directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the company (Ultimate Beneficiaries) or (ii) provide any guarantee, security or the like to or on behalf of the Ultimate Beneficiaries.
- b) The company has also not received any fund from any person(s) or entity(ies), including foreign entities (Funding Party) with the understanding (whether recorded in writing or otherwise) that the company shall (i) directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the Funding Party (Ultimate Beneficiaries) or (ii) provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries.

Note 40 Undisclosed Income

The Company do not have any transaction which are not recorded in the books of accounts that has been surrendered or disclosed as income in the tax assessments under the Income Tax Act, 1961 during any of the years.

Note 41 Balances in Sundry Creditors, Sundry Debtors and Loans & Advances are subject to confirmation. The management however does not expect any material variation therein. In the opinion of the Board, the current assets, loans and advances, other receivable and liabilities are approximately of the value stated, if realized in the ordinary course of business.

Note 42 The company has not been declared as a wilful defaulter by any bank or financial institution or other lender.

Note 43 Impact of COVID-19

The company is taking continuous measures to combat the adverse impact of COVID-19 and has implemented manifold measures for ease of doing business. The company has considered the possible effects that may arise due to pandemic in the preparation of the financial statements including the recoverability of carrying amounts of financial and non-financial assets as on 31st March, 2022. The company will continue to closely monitor any material changes arising out of future economic conditions and the resultant impact on its business.

Note 44 Previous year comparatives:

Previous year's figures have been regrouped / reclassified wherever necessary to correspond with the current year's classification / disclosure.

For and on behalf of the Board of Directors

Place : Kolkata
Date : 01.09.2022



MAHAMANI PROPERTIES PVT. LTD.

Sanjeeb Gupta
DIN : 00932485
Director

Sanjeeb Gupta
Director

MAHAMANI PROPERTIES PVT. LTD.

Sujit Gupta
DIN : 00932551
Director

Sujit Gupta
Director

Note 30 Ageing of Trade Payables
As at 31st March 2022

(₹ In '00)

Particulars	Outstanding for following periods from due date of payment					Total
	Not Due	less than 1 year	1-2 years	2-3 years	More than 3 years	
(A) MSME		500.00	-	-	-	500.00
(B) Others		254,312.18	35,155.88	119,540.37	149,055.08	558,063.51
(C) Disputed dues - MSME		-	-	-	-	-
(D) Disputed dues - Others		-	-	-	-	-
(E) Unbilled dues		-	-	-	-	-

As at 31st March 2021

(₹ In '00)

Particulars	Outstanding for following periods from due date of payment					Total
	Not Due	less than 1 year	1-2 years	2-3 years	More than 3 years	
(A) MSME		500.00	-	-	-	500.00
(B) Others		377,653.76	314,523.37	381.41	403,779.43	1,096,337.97
(C) Disputed dues - MSME		-	-	-	-	-
(D) Disputed dues - Others		-	-	-	-	-
(E) Unbilled dues		-	-	-	-	-

Note 31 Ageing of Trade Receivables

As at 31st March 2022

(₹ In '00)

Particulars	Outstanding for following periods from date of payment						Total
	Not Due	Less than 6 months	6 month to 1 year	1 year to 2 year	2 year to 3 year	More than 3 year	
Undisputed Trade Receivable considered good		15,639	-	-	-	-	15,639
Undisputed Trade Receivable considered doubtful		-	-	-	-	-	-
Disputed Trade Receivable considered good		-	-	-	-	-	-
Disputed Trade Receivable considered doubtful		-	-	-	-	-	-

As at 31st March 2021

(₹ In '00)

Particulars	Outstanding for following periods from date of payment						Total
	Not Due	Less than 6 months	6 month to 1 year	1 year to 2 year	2 year to 3 year	More than 3 year	
Undisputed Trade Receivable considered good		5,288	6,352	5,064	800	-	17,504
Undisputed Trade Receivable considered doubtful		-	-	-	-	-	-
Disputed Trade Receivable considered good		-	-	-	-	-	-
Disputed Trade Receivable considered doubtful		-	-	-	-	-	-

Note 32 Ageing Schedule of Intangibles under development (IUD)

Ageing Schedule

(₹ In '00)

Particulars	Amount in IUD for a period of 31.03.2022				Total
	Less than 1 year	1-2 years	2-3 years	More than 3 years	
(i) Projects in Progress	2,496,274.14	1,514,432.87	1,890,138.15	542,544.50	6,443,389.66
(ii) Projects temporarily suspended					

Note: The Company do not have any projects whose activity has been completely suspended.



MAHAMANI PROPERTIES PVT. LTD.

Sayed Anil
Director

MAHAMANI PROPERTIES PVT. LTD.

Srijan An
Director